



Tampere region

Tampere region

	2019	1 - 6 / 2020
Revenue (all industries)	34 901 M€	16 491 M€
Change in revenue	3,2 %	-1,7 %
Revenue, manufacturing	12 030 M€	5 733 M€
Change in revenue, manufacturing	3,0 %	-2,7 %
Export, manufacturing	7 053 M€	3 418 M€
Change in export, manufacturing	4,5 %	-1,9 %
Inhabitants	517 666	
Unemployment rate	9,2 %	

Manufacturing
12 030 M€

Technology	48,5 %	Forest	21,5%	Chemical, rubber, plastic	15,6 %
Food	4,7 %	Textiles	2,5 %		

Commerce
9 317 M€

Wholesale	61,1 %	Retail	38,9 %
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Services
5 593 M€

Business services	60 %	Travel	27 %
Hospitality	14 %		

Construction
3 542 M€

Experience economy
1 917 M€

Information and communications
1 607 M€

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Covid-19 effects in Tampere region:

- **Mostly suffered sectors** are those whose activities have been restricted in terms of customer flows, such as **hospitality, transportation and services.**
- **The manufacturing industry has done better than expected**, adapting relatively well.
- Traveling across national borders in both directions is difficult (sales, installations, maintenance, etc.) Container prices are on the rise, some availability problems on the spare parts and components side. **There is also dispersion between industrial companies.**

In the future:

- **Tampere region has been active in stimulus packages. Now** is the time to **focus** on, for example, **transport investments**; main line investments and reduction of road repair debt at the top of the priority list.
- **Another significant issue is industrial learning environments**: investing in the “operating environment” of industry is strongly a common will of various associations together with City of Tampere.
- A “**Industrial College 2.0**” is also being prepared, with the aim of **accelerating the development of skills and solving the challenge of continuous learning in industrial professions**. Moreover, aimed at raising the profile of the industrial professions, especially among young people, and at turning up the application for vocational training in industry.

TT GASKETS

***Smarter Sealing
For A Safer Tomorrow***

TT GASKETS briefly in numbers

Est.
1943

Employees
89



Annual Revenue
16,000,000€

Presence
in **4** different countries

Gaskets and shims supplied
23,000,000 (pcs / year *estimate)

Certified
ISO 9001, ISO 14001
OHSAS 18001 & 6S,
Achilles JQS

TT Gaskets – Covid-19

- **The pandemic has reduced the demand of European capital goods companies**, decline in exports while positive domestic impact thanks to large industrial investments
- **Short-term negative impact of postponed industrial shutdown services**, coined with positive mid-term boom effect
- **Safety measures in place, corona steering committee**, which reorganized the company's work shifts, reduced encounters and instructed and monitored the use of protective equipment and transferred almost all white-collar employees to remote work. Various digital tools were rapidly introduced to make remote working efficient and to maintain customer contacts.
- **TTG expects the market to recover** rapidly after the pandemic in the third/fourth quarter if wider global immunity is achieved.
- **To prepare for the growth the company has invested more than 5 M€** in the expansion of its industrial building and its new equipment and in product development during the pandemic and one innovation is pending a European wide patent to meet future demand.
- **Focus on widely training its staff** in person and remotely during the pandemic.
- **Many of the digital practices and remote working** introduced during the pandemic **will become permanent practices** even after the pandemic.