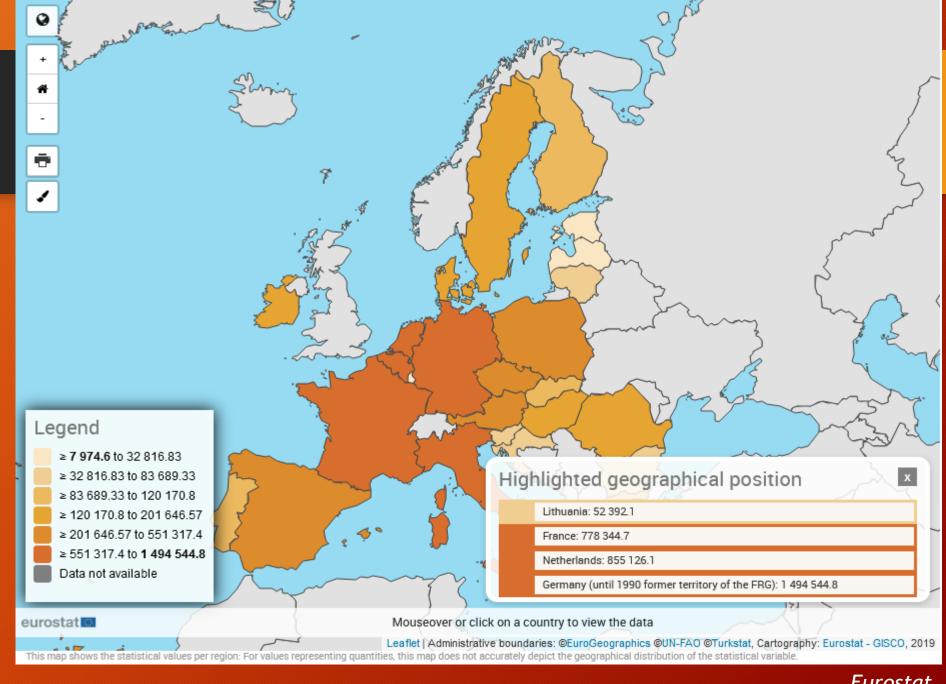
# Lithuania and the Netherlands in trade

Julijus Glebovas, Lithuanian Commercial attache in the Netherlands April, 2023

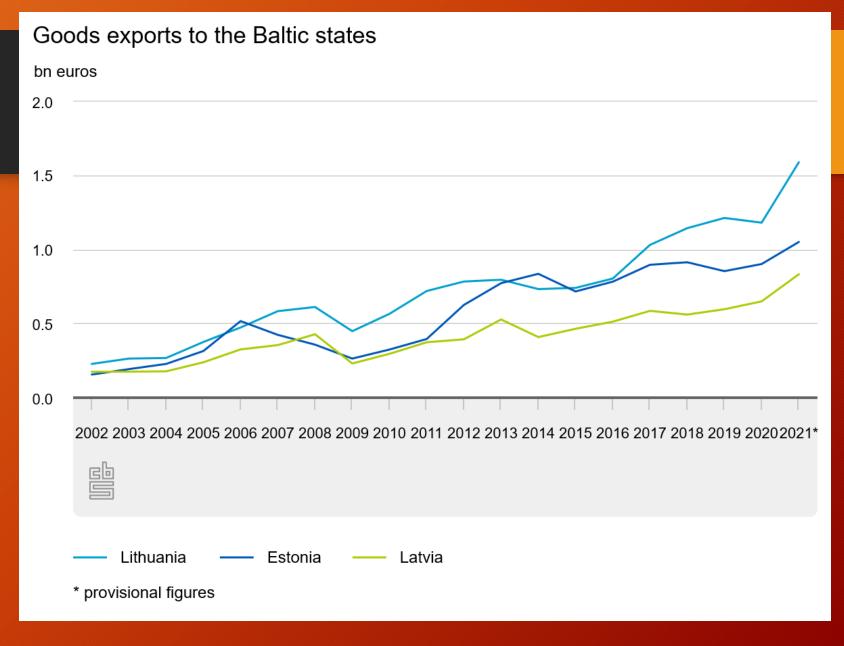
## International trade in the EU, 2022



# Lithuania - most important trading partner in the Baltics

#### Lithuania 12th largest market for passenger cars

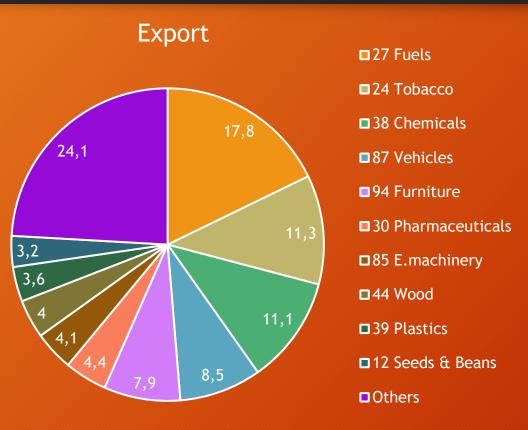
The Netherlands exports a vast range of products to the Baltic region. Lithuania is an important customer of Dutch transport equipment, including tractive units for semi-trailers, and passenger cars. Total passenger car exports amounted to 4.5 billion euros in 2021. Lithuania holds a 1.4-percent share in Dutch passenger car exports, making it the 12th largest purchaser of passenger cars in terms of export sales volume. The export package for Estonia is dominated by chips and semiconductor devices. Latvia was primarily a customer of flowers and plants, medicines, fruits, chips and semiconductor devices, and mobile telephone equipment. Approximately half of all goods exports to the Baltic states concern re-exports, mainly of telephone equipment, chips, medicines and electrical machines. The majority of the flowers and plants, passenger cars and other motor vehicles that are exported to the Baltic states are produced in the Netherlands.

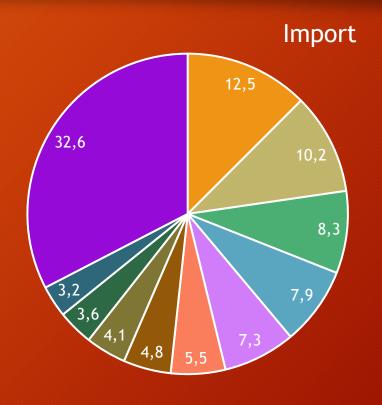


# Bilateral Trade of Goods, 2017-2022



# Export & Import in 2022





■84 Machinery

■85 E.machinery

■29 Organic chemicals

■87 Vehicles

■27 Fuels

■06 Plants

■ 30 Pharmaceuticals

■39 Plastics

■38 Chemicals

■08 Fruits

Others











## Pesimism...













#### Economic outlook again more negative

31/03/2023 15:00



Retail turnover 8.5 percent higher in February

31/03/2023 15:00



More and more telecommunications and computer services from India



Imports from India have increased eightfold since 2002 30/03/2023 15:00

#### Expec

Internation 04/04/2023 1

Eggs 05/04/2023 1

New build o

Household 07/04/2023 1

#### Featur

Internation First edition -

The COVIDaffect stati

#### CBS vi

What will t



# Daily reads:

Tata Steel emissions still health risk, particularly for children: report



Ferry service to Norway leaves for Germany after Eemshaven port problems

Business f in March 24, 2023



Binnenhof renovation will not finish before 2028 because of security concerns

Politics f in April 4, 2023



#### **Business**



HOLIDAY PRICES WILL RISE IF SCHIPHOL CANCELS **OVERNIGHT FLIGHTS; AREA** RESIDENTS PLEASED

4 APRIL 2023 - 16:20



#### CRIME BUSINESS

KLM JUSTIFIED TO FIRE PILOT AFTER 20 YEARS OF SEXUAL MISCONDUCT, THREATS, COURT RULES

4 APRIL 2023 - 13:50



#### BUSINESS

KLM SURPRISED BY SCHIPHOL'S PLANS TO SCRAP NIGHT FLIGHTS: UNION WORRIED ABOUT **JOBS** 

4 APRIL 2023 - 08:16

Photo: Holland Norway Lines

#### POLITICS BUSINESS

SCHIPHOL ELIMINATING ALL OVERNIGHT FLIGHTS AND PRIVATE FLIGHTS BY THE **END OF 2025** 

3 APRIL 2023 - 21:33

#### BUSINESS

CABINET SET TO BAN ZERO-HOUR CONTRACTS, MAKE DISABILITY COVER MANDATORY FOR **FREELANCERS** 

3 APRIL 2023 - 13:10

#### year of strikes in three months as unions press for better pay deals



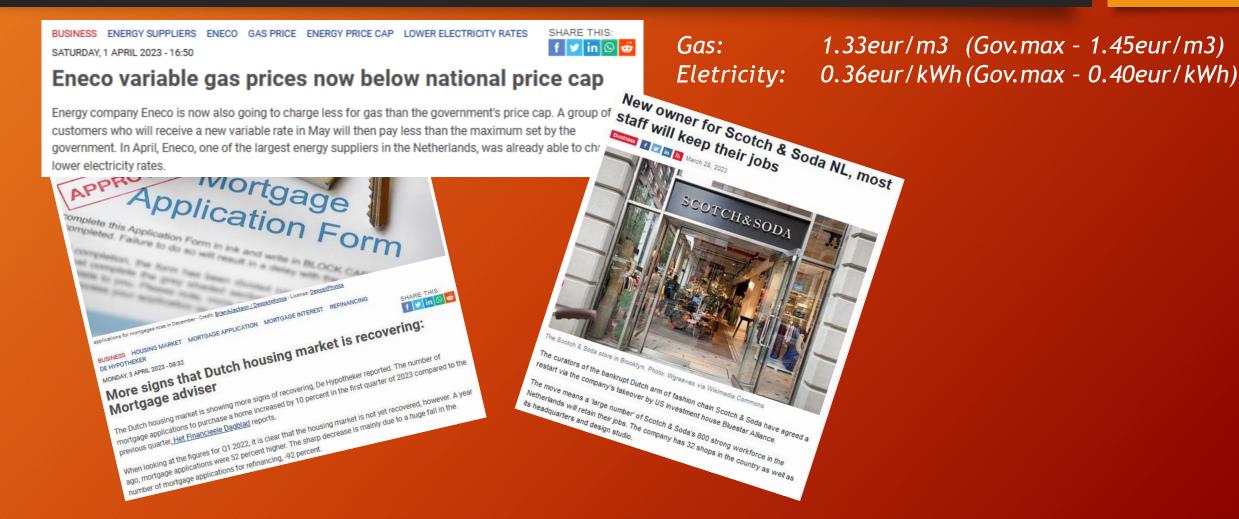


3 APRIL 2023 - 12:20

BANKRUPTCY

MAKER LIGHTYEAR AFTER

## But...

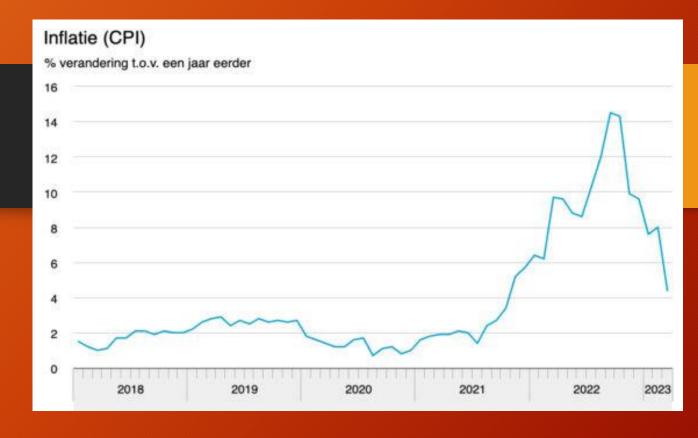


# 'Good shape '



### **Strenghts**

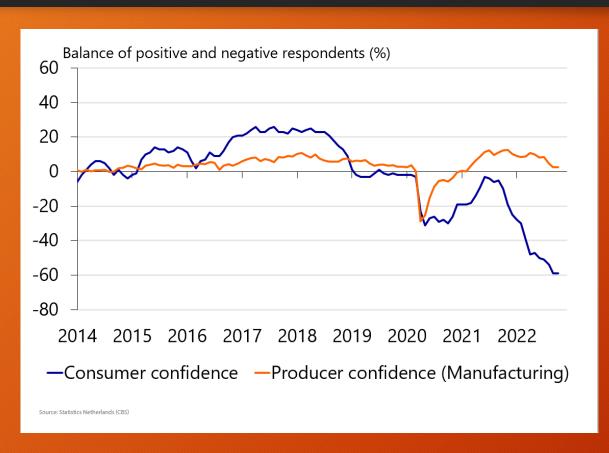
- economy grew by 4.5%
- labor market is tighter than ever
- solvency of financial sector remains at stable

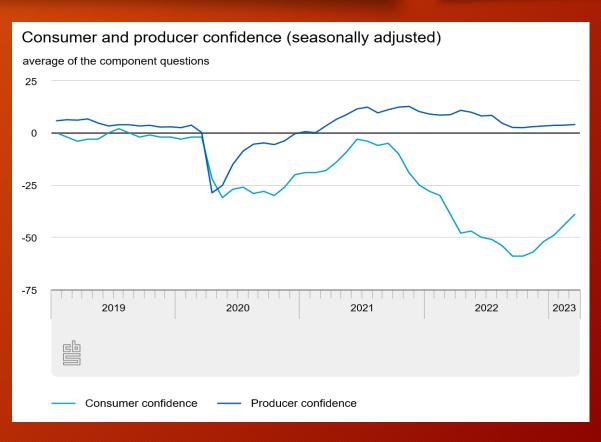


## **Uncertainties**

- rising interests rates
- war in Ukraine
- government vs corporate

# or Optimism..?





November, 2022 March, 2023

« NEWS

## Lithuania: a space hub on the rise



- LT "Laser" mission to NL Space Campus & ESA-ESTEC



#### Big potential

Lithuania has 200.000 high-tech professionals, of which 43% are STEM-related. The country invests a lot in education and has a world-leading production of short-pulse lasers. Half of the companies in Lithuania's space industry has a growth rate of a whopping 50%, despite the fact that country became an ESA member in 2021 and its space policy is only two years old. Almost all space related activities and businesses are locate and around Vilnius, which is where the space hub will be situated. Furthermore, the country's ambitions aren't limited to the space industry by means. Putting Lithuania on the map as a serious exporter of sustainable energy through wind turbines and hydrogen is also on the agenda.

#### Lithuania at The Space Week 2023

Even though Lithuania has only just started with their space industry, its ambitions are high and its openness and directness to collaborate and learn from other space hubs and communities are inspiring. By opening an ESA BIC programme this year, Lithuania's space hub will be directly joining our space community. With their ambitions to collaborate cross-sectoral and across Europe, they have expressed their interest to join The Space Week 2023 to network and meet more of the Dutch space industry.



## New capabilities and countries in **European Space Conference**



22-24 May 2023 I ESA-ESTEC, Noordwijk, The Netherlands



# Food & Beverages

-200M EUR annualy







- PLMA
- LitMEA



LitFood





Among more than 800 exhibitors from 60 countries visited by 25K visitors ther Among more than 800 exhibitors from 60 countries visited by 25K visitors then be a subject of the subject of th learn that company has a solid name in the market . \_\_\_\_ curope is the largest event in the world for oject cargo and breakbulk industry

Julijus Glebovas . You

Today, Tomorrow for rebuilding relation(ships)

Commercial Attache, Embassy of the Republic of Lithuania to the Kingo

Joined Europort exhibition 2021 #maritime Opening summit called Toge

Took part at discussions on sector #job crisis, #energytransition (promise f Nook part at discussions on sector #Job crisis, #energytransition (promise in sector) #digitalization & #financing (si

ELCOME

It's the best place for networking, business transactions and lead generation, with over 9,000 key decision makers attending from 120 countries - making it the perfect place to showcase your brand.

- BreakBulk Europe
- Europort



Lithuania All categories Search exhibitor by name

# Energy

Time period **Economic** activity 2022-2025 2026-2030 2031-2035 2036-2040 2041-2045 2046-2050 Manufacture of Scenarios 1-3 Scenario 1 - 100 % refined petroleum 100 % Scenario 2 - 100 % (55-70 kt) Scenario 3 - 100 % products Scenarios 1-3 Scenario 1 - 100 % ≤9% ≤ 15 % ≤ 50 % Scenario 2 - 50 % 100 % Manufacture of Scenario 2 - 50 % (200-250 kt) (≤20 kt) (≤32 kt) (≤125 kt) ammonia ≤91% ≤ 50 % Scenario 3 - 50 % ≤ 85 % (≤230 kt) (≤125 kt) Scenario 3 - 50 % 2041-2045 2022-2025 2036-2040 2046-2050 **Economic** activity

Netherlands

United Kingdom

Belgium

Germany

Japan

Norway

Estonia

France

Finland

Denmark

Canada

Sweden

Austria

Lithuania

Nigeria

Ireland

- World Hydrogen Summit & Exhibition
- Wind Meets Gas
- OEEC







## B2B

#### **Events & Webinars**



EVENTS & WEBINARS

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**Annual Business Conference** "Unlock Impactful Creativity"

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Rethinking Leadership: new or old normal? Key insights from the annual conference

Read More 2

## Benelux Baltics in Business

- **Annual Conference**
- Network



**Embassy Business Breakfast** 

# Beyond...





- food & beverages
- ICT
- fintech
- business services

Thank you!