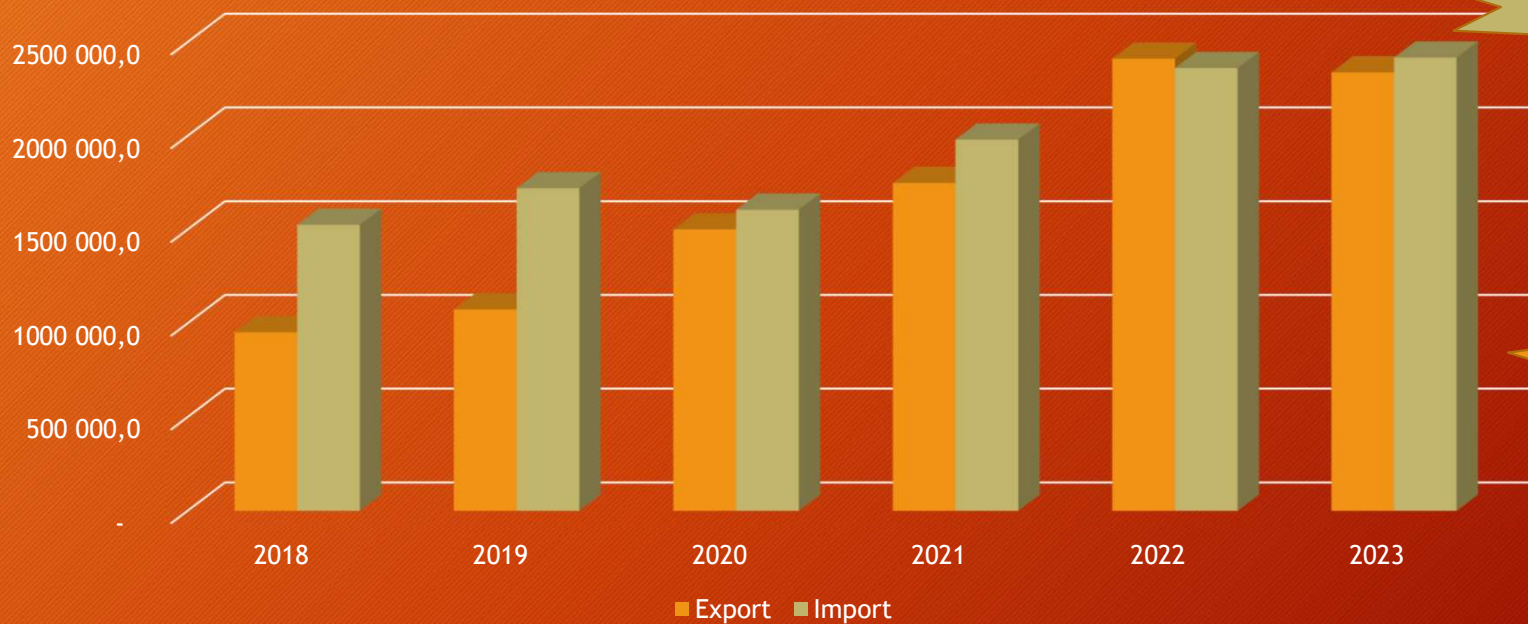


Lithuania and The Netherlands in trade

Julijus Glebovas,
Lithuanian Commercial attaché in the Netherlands
April, 2024

Bilateral Trade of Goods, 2018-2023

Lithuania & Netherlands

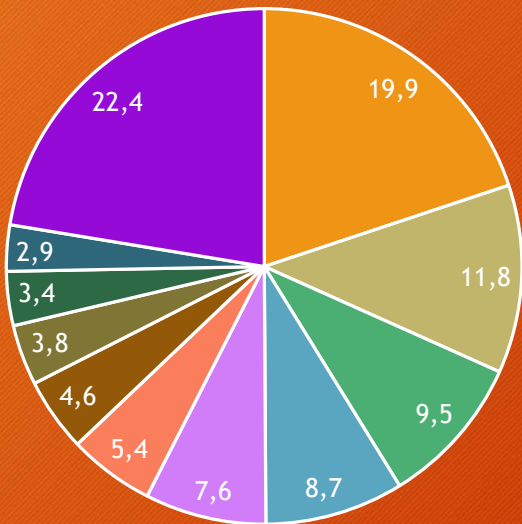


2x growth

Top-10 partner

Export & Import in 2022 vs 2023

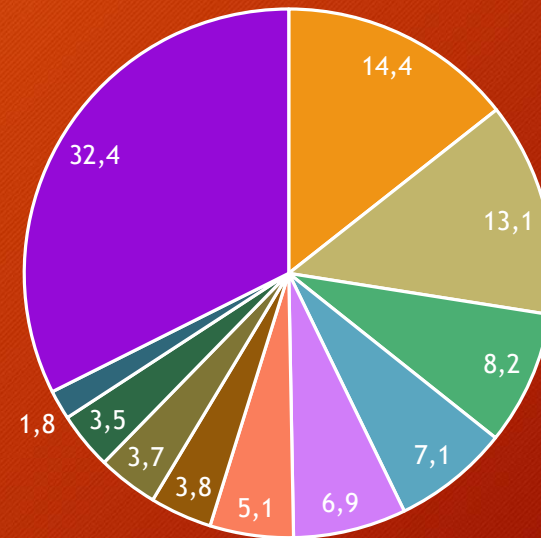
Export



- 27 Fuels
- 24 Tobacco
- 87 Vehicles
- 38 Chemicals
- 94 Furniture
- 85 E.machinery
- 30 Pharmaceuticals
- 39 Plastics
- 84 Machinery
- 44 Wood
- Others



Import



- 87 Vehicles
- 84 Machinery
- 85 E.machinery
- 29 Organic chemicals
- 30 Pharmaceuticals
- 06 Plants
- 39 Plastics
- 27 Fuels
- 90 Med.equipment
- 38 Chemicals
- Others



New Government (?)



- far right parties
- long negotiations
- anti-migration
- health care
- social policy
- english language studies
- expat tax-base
- geopolitics

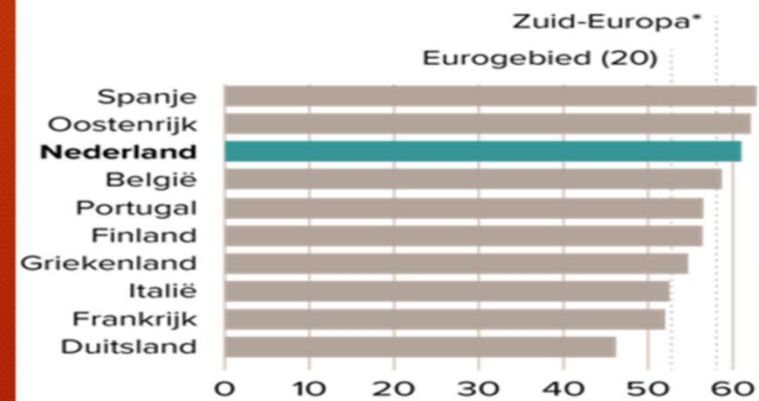
Migration vs Economy

- economy running well -> need more labour
- higher wages due to thriving economy
- flex labour market: low dismissal protection, temporary contracts, self-employment
- social security...



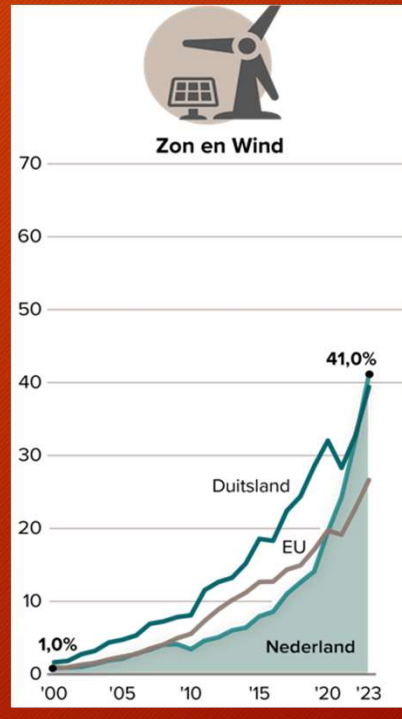
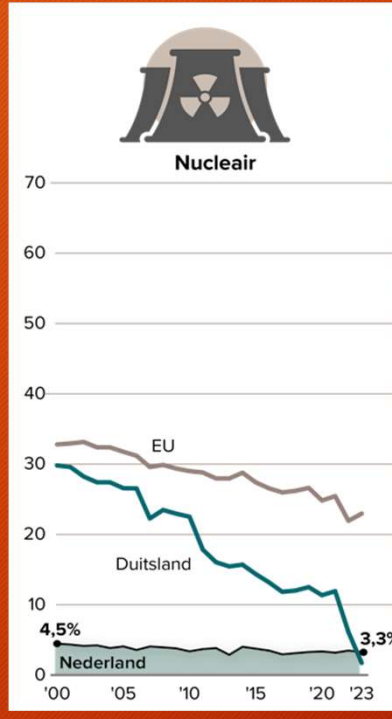
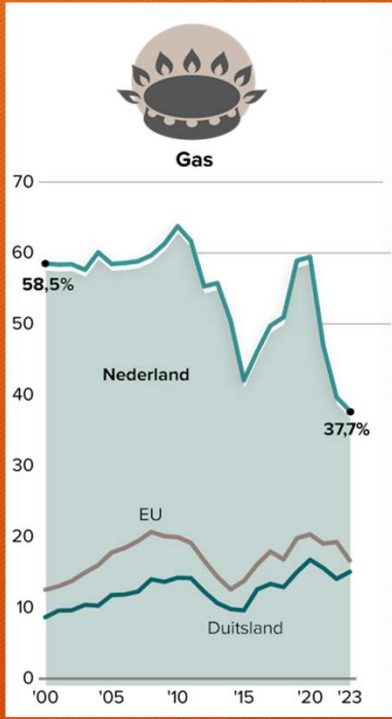
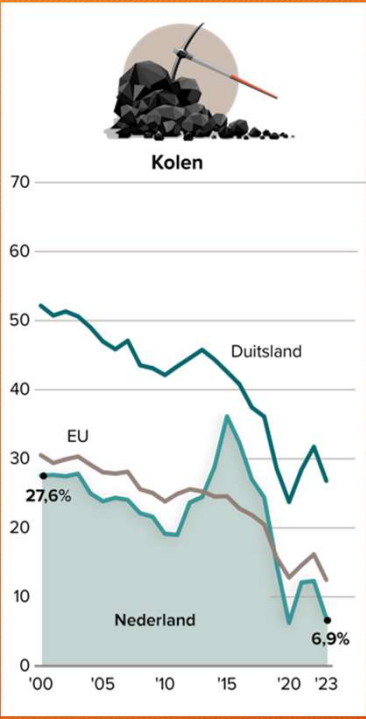
Nederland wordt duur

Stijging loonkosten om een product te maken, sinds 1999, in %

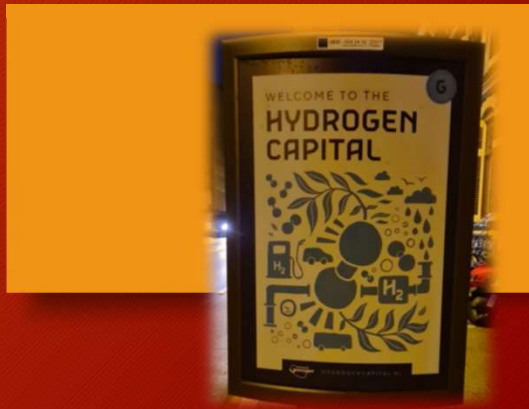


*Gewogen gemiddelde van Italië, Spanje, Portugal en Griekenland
© FD | RW | Bron: ING

CBS, FD, ING



Sun & Wind Success





the grid is full



electricity producing price is negative (*sometimes*)



industrial progress difficult to make



expansion somewhere else...

not allowing to use too much power again...

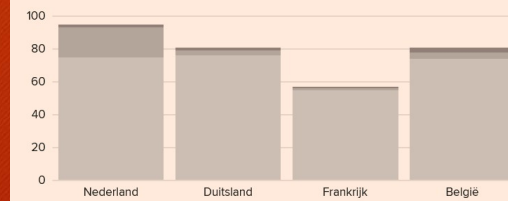
sliding production process
less electric cars (*charging*)
energy savings
buy a battery
run a gas generator
(sustainable?)

A Letter...

Nederland is al duur ...

Stroomprijs (euro/megawattuur) voor gewone bedrijven

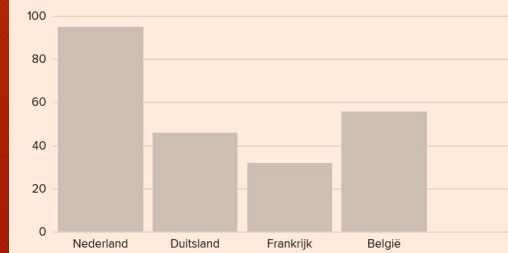
— Energie — Netkosten — Belasting



© FD Bron: EZK

... voor grote industrie nog duurder

Tarieven na kortingen grootverbruikers (euro/megawattuur)



© FD Bron: EZK

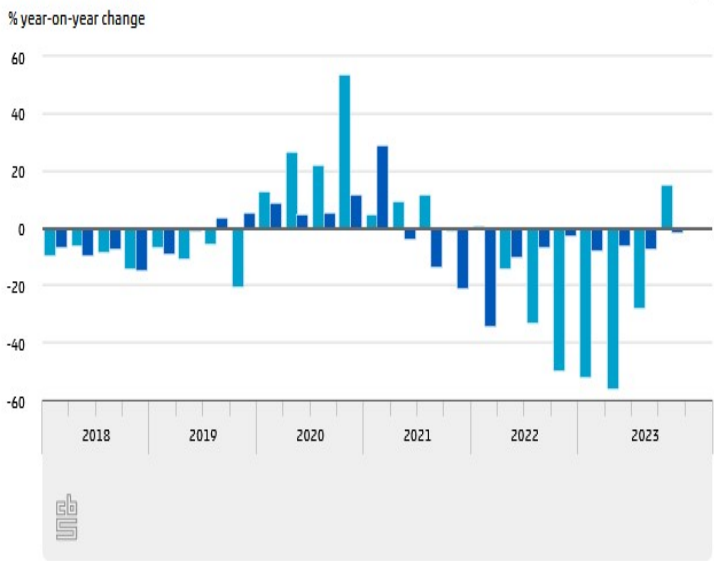
~ 10% already used more than allowed

Milieudefensie vs Shell

May 2021
... 2024...

- climate damage
- energy security
- affordability

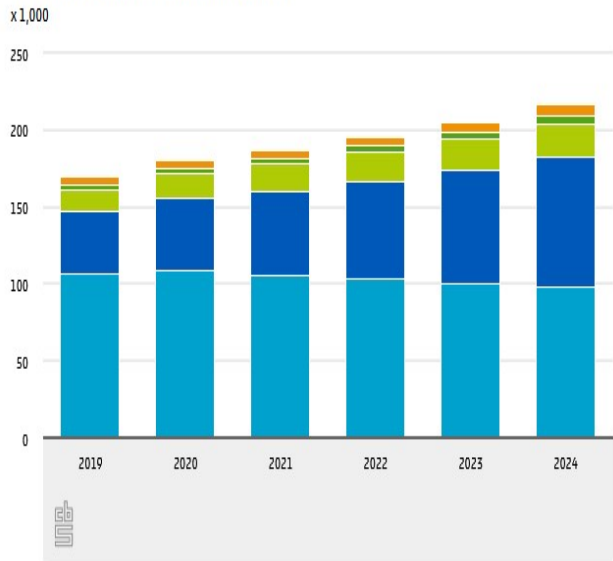
Sold dwellings



Legend: Newly built owner-occupied dwellings (light blue), Existing owner-occupied dwellings (dark blue)

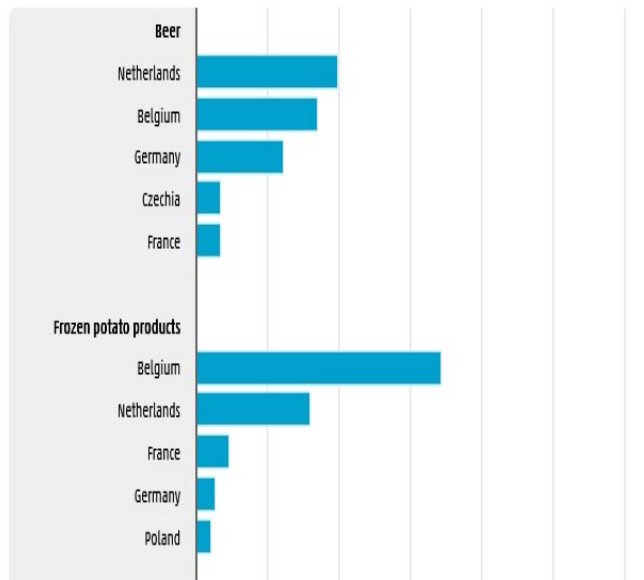
Source: CBS, Kadaster

Vintage cars, as of 1 January 2024



Legend: 40-49 years old (light blue), 50-59 years old (dark blue), 60-69 years old (light green), 70-79 years old (green), 80 years old or more (orange)

Top 5 exporters in the EU, including quasi transit trade, 2023

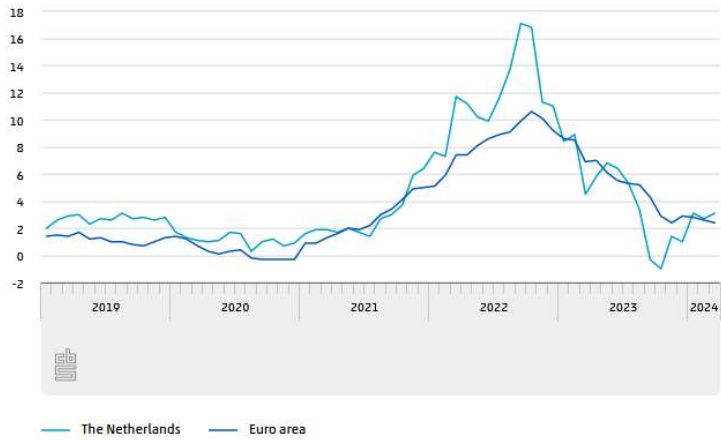


Daily:



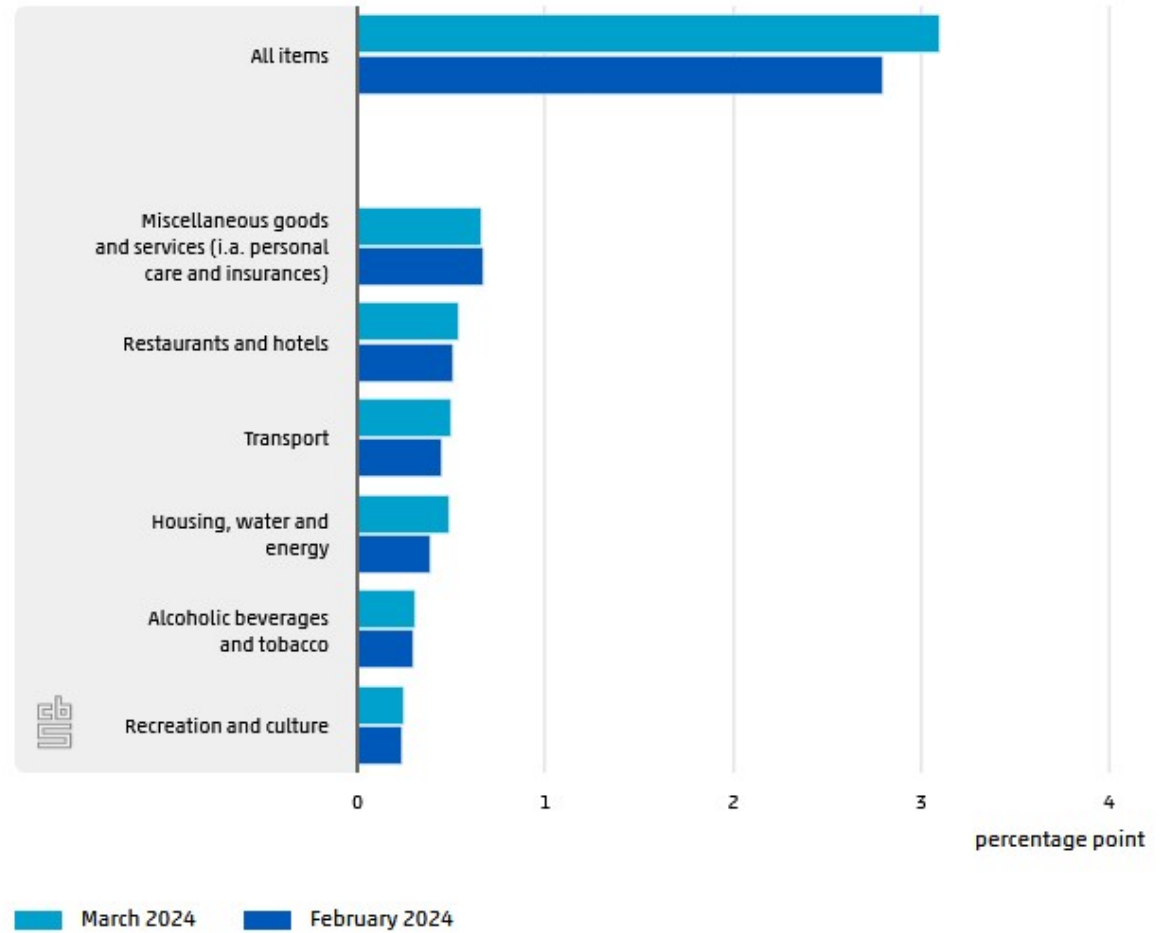
European harmonised inflation (HICP)

year-on-year % change of harmonised consumer price index



Inflation...

CPI: Major contributions to year-on-year change



wage vs inflation

wage +3,8% / year

inflation: 3,4%

April, 2024

November, 2023

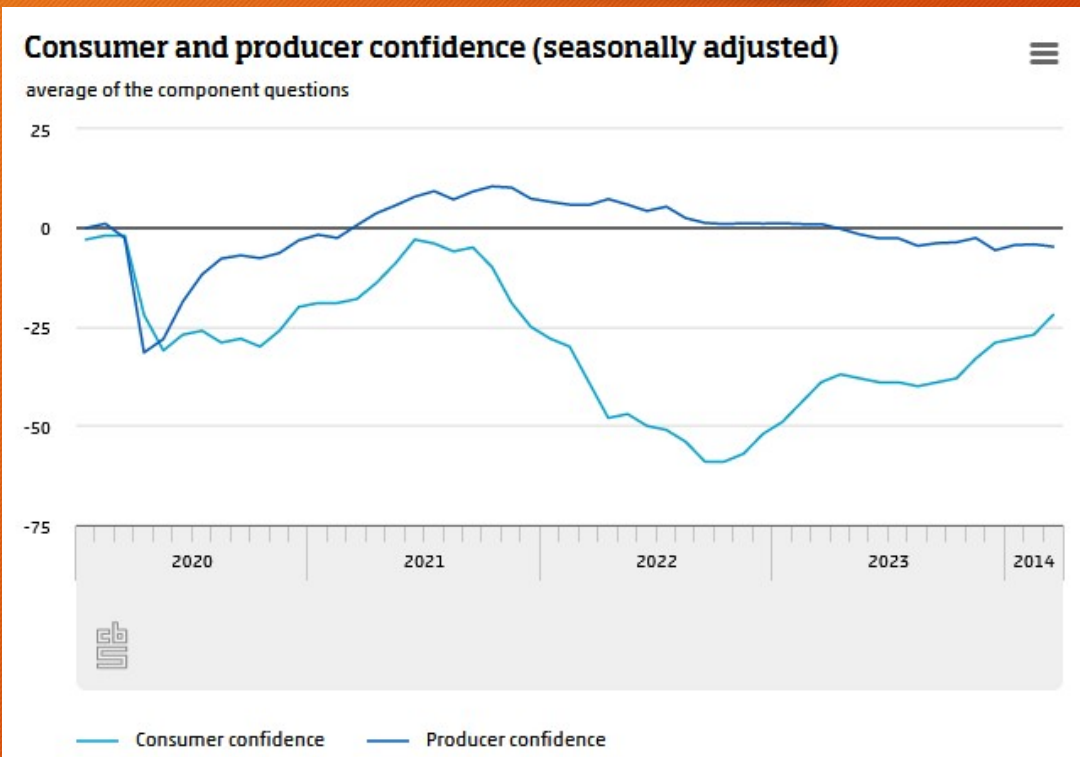
wage +4,5% / year

inflation: 4,1%

*The only thing that may stand in the way of
monetary easing is persistent wage pressure*

ECB, FD

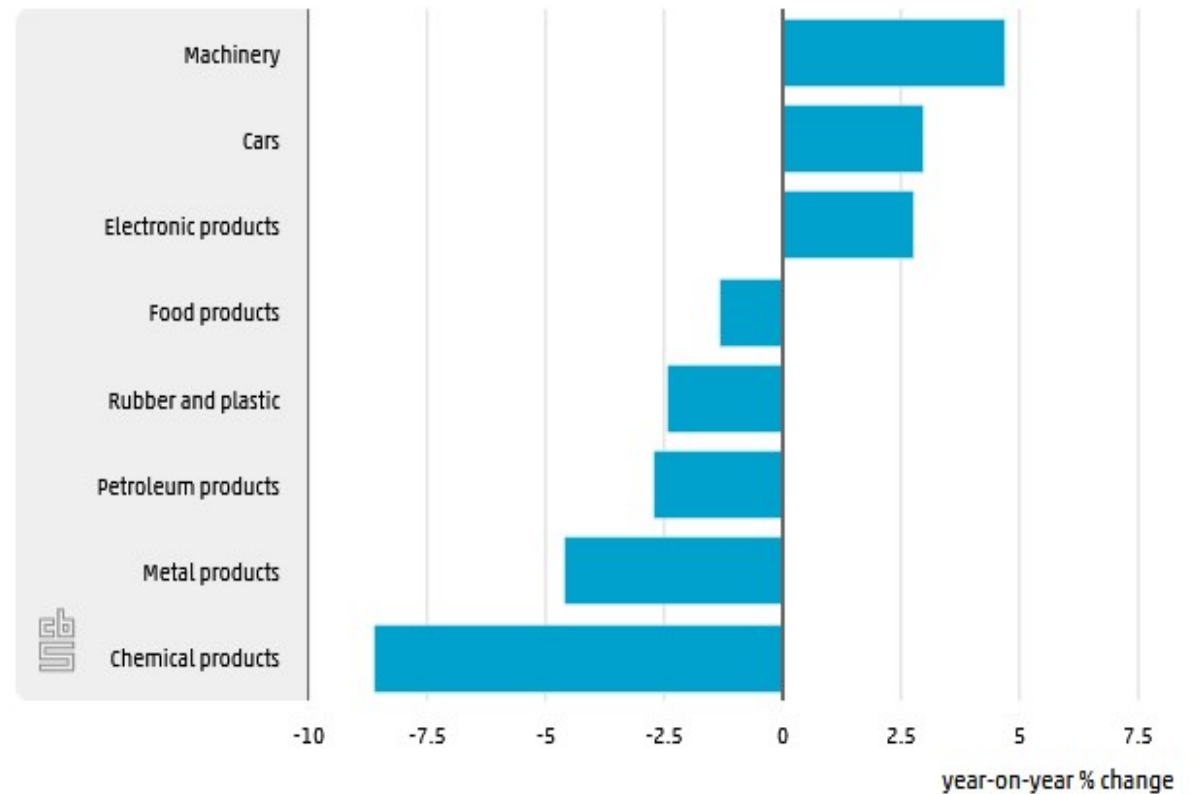
Consumers vs Producers



- consumers - less, producers - more... negative
- households - up, exports & investments - down
- Manufacturing Output - down
- less bankruptcies
- house prices - up
- more hours worked...

Manufacturing Output

Producer prices manufacturing by sector*, February 2024



*Altogether, the eight industries referred to account for almost 75 percent of the total Dutch manufacturing industry

Trade events

2024-04-16/19	InterTraffic Amsterdam	mobilumas	https://www.intertraffic.com/
2024-04-22/25 2024-05-13/15	World Energy Congress World Hydrogen Summit	energetika	https://worldenergycongress.org/rotterdam/ https://www.world-hydrogen-summit.com/
2024-05-23/24	PLMA Amsterdam Trade Show	maistas	https://www.plmainternational.com/trade-show/exhibiting/general-information
2024-06-04/06	Money 2020 Europe	fintech	https://europe.money2020.com/
2024-06-05/07	Urban Future	infrastruktūra	https://urban-future.org/event/uf24-rotterdam-launch/programme/
2024-09-07	Embassy Festival	turizmas	https://embassyfestival.com/
2024-09-12	Benelux Baltics in Business Annual Conference		https://www.beneluxbaltics.com/
2024-10-03/04	Wind meets Gas	energetika	https://www.windmeetsgas.com/
2024-11-26/27	OEEC 2024	energetika	https://www.offshore-energy.biz/oeec2023/
2024-12-04/06	Immersive Tech Week	IT	https://www.immersivetechweek.co/



more: [RAI](#) and/or [Ahoy](#)

Other options

LITHUANIAN EMBASSY BUSINESS BREAKFAST



Harnessing the Power of AI for Sustainability Challenges

In collaboration with



We invite you to the Lithuanian Embassy Business Breakfast, an event dedicated to creating more opportunities for bilateral business connections.

The speakers will give insights into the landscape of AI and Machine Learning and share first-hand experiences about how data-driven approaches can pave the way towards a more sustainable future.

16th May

9:45 - 11:30 AM

Laan van Meerdervoort
20, 2517 AK Den Haag

OUR SPEAKERS



RUSNĖ ŠILERYTĖ
geoFluxus



JAN VAN RIJN
Leiden University



Seating is limited, registration is compulsory via
e-mail: julijus.glebovas@urm.lt



Q&A